City of London: Projects Procedure Corporate Risks Register

Project Name: West Ham Park Playground refurbishment

Unique project identifier: 11953

Total budget estimate: £1119000

PM's Overall risk rating Avg unmitigated risk score Avg mitigated risk score Red risks (open)

Medium
9.8
5.8
1
8
0

	Corporate Misk Matrix Score table									
	Minor impact	Serious impact	Major impact	Extreme impact						
Likely	4	8	16	32						
Possible	3	6	12	24						
Unlikely	2	4	8	16						
Rare	1	2	4	8						

Corporate Risk Matrix score table

Costed risks identified (All)

Costed risk carried (Live)

Amber risks (open) Green risks (open)

Costed mitigated risk carried (Live)

Costed Risk Provision requested

£1,850,800.00	165%
£1,850,800.00	165%
£0.00	0%
£0.00	0%

% risk total against budget estimate

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Value of the costed risk provision requested

((1)	Service	Delivery/	Performance
- 1		0011100	DOIIVOI y/	1 Offormation

- (2) Financial
- (3) Reputation
- (4) Legal/ Statutory
- (5) Safety/ Health
- (6) Objectives

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
2	9.0	£10,000.00	0	2	0
3	6.0	£446,300.00	0	3	0
1	12.0	£0.00	0	1	0
2	12.0	£1,041,500.00	0	2	0
1	16.0	£353,000.00	1	0	0
0	0.0	£0.00	0	0	0

Issues (open)	0
All Issues	0

	Extreme	Major	Serious	Minor
Open Issues	0	0	0	0
All Issues	0	0	0	0

Cost to resolve all issues (on completion)

£0.00

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Column C	_	Unique project identifier:					bı	Lifetime total udget estimate:	£	1,119,000				Average	e mitigated risk score		5.8		Closed Risks	0
Companies Comp	Gen										Mitigation actions							& Action		
10 March 10	Risk ID	Category	Description of the Risk	Risk Impact Description					ency request ed	estimation	Miligating actions		Classificati on after	Classificat ion after	impact after	ted Risk		Departmental Risk Manager/	(Named Officer or	Closed OR/
Part	R1	(2) Financial	sufficient funds from external	project and/or reduced scope of what can be	Possible	Serious	6	£350,000.00	N	B – Fairly Confident	develop applications and ensure timescales are	£0.00	Unlikely	Serious	£0.00	4	04/01/19	Open Spaces - West Ham Park	Lucy Murphy	
## 2 Company of the Processes of Section (Company of the Processes of Section (Company of the Processes of	R2	(4) Legal/ Statutory	any funding from the City or	age and condition of equipment. Charitable objective to provide space fo children to play in West Ham	_r Possible	Major	12	£1,041,500.00	N	B – Fairly Confident	and other funders to develop applications and ensure timescales are	£0.00	Unlikely	Major	£0.00	8	04/01/19		Lucy Murphy	
Processor Proc	R3			increased costs through having to use external	Possible	Serious	6	£10,000.00	N	A – Very Confident	of progress and planning to enable others to continue	£0.00	Possible	Serious	£0.00	6	04/01/19		Lucy Murphy	
Part Continue Part Continue Part Continue Part Continue Part Continue Part Continue Part Part Part Continue Part Par	R4	(2) Financial		and will be lost if not spent in its allocated period. External		Serious	6	£96,300.00	N	A – Very Confident	Inform relevant managers/committees if	£0.00	Possible	Serious	£0.00	6	04/01/19			
Part Languary Statuture Part Languary Statuture Part Languary Statuture Languar	R5	(3) Reputation	project not being completed on time and to expected	project which the public have been engaged with. Potenita negative media coverage resulting in reputational damage and loss of users if	ıl	Major	12	£0.00	N	B – Fairly Confident	general public are informed of progress and any delays to minimise negatice	£0.00	Possible	Serious	£0.00	6	04/01/19	Open Spaces - West Ham Park	Lucy Murphy	
Reformance with presentation of the presentati	R6	(4) Legal/ Statutory	granted from London Borough	receive approval resulting in delays, increased costs and	Possible	Major	12	£0.00	N	B – Fairly Confident	complete pre-application	£5,750.00	Unlikely	Serious	£0.00	4	04/01/19	Open Spaces - West Ham Park	Lucy Murphy	
R8 S Safety Health Aged and old play equipment Concision of Site Concision	R7		learning through play and for	timescales cause delay, there will be reduced play value potentially impacting childrens health and	Possible	Major	12	£0.00	N	B – Fairly Confident	are not impacted by carrying out mitigation actions for other factors as	£0.00	Unlikely	Serious	£0.00	4	04/01/19		Lucy Murphy	
Increase in cost of play equipment, marked and additional function and additional function has a possible of the project	R8	(5) Safety/ Health	Aged and old play equipment and lido more likely to fail and/or cause injury	equipment failure due to age of equipment causing closure of areas of playground and/o pool and possible injury to	Likely	Major	16	£353,000.00	N	B – Fairly Confident	by site staff to monitor condition of kit. Annual external inspection by the Royal Society for the Prevention of Accidents (RoSPA). Defects fixed when found or area closed to	£13,000.00	Unlikely	Major	£0.00	8	04/01/19		Lucy Murphy	
R11	R9	(2) Financial	equipment, material and	increased prices resulting in additional funds having to be raised and potential delays to		Serious	6		N	C – Uncomfortable	mitigate against at this			Serious		6	24/01/19		Lucy Murphy	
R12					1															
R13																	1			
R14		+															1			
R15											†									
R17	R15							£0.00				£0.00			£0.00					
R18																				
R19 £0.00 £0.00 £0.00 £0.00 R20 £0.00 £0.00 £0.00 £0.00 R21 £0.00 £0.00 £0.00 £0.00 R22 £0.00 £0.00 £0.00 £0.00											1						1			
R21																				
R22 £0.00 £0.00 £0.00 £0.00																	1			
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R25 20.00 20.00 20.00 1 1 1 1	R23							£0.00				£0.00			£0.00		1			